

TREASURER REPORT– OCTOBER 2020

Faith Lutheran Church Council

November 5, 2020

Attendees: Kari Voight, Scott Taylor, Aaron Murphy, Larry Patterson, Ray Kimbrell, Tom Schultz

Agenda following:

- Opening Prayer
- Review FLC/FLDS August combined financials
- Miscellaneous other
- Closing Prayer

Scott and Kari provided the October documents on November 4. Aaron transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the November meeting.

Financial Summary: (figures rounded to nearest dollar)

<u>Income/Expense</u>	<u>Novemeber</u>	<u>Delta to Budget</u>	<u>YTD Delta</u>	<u>YTD Actual</u>
Income	\$120,840	\$(40,222)	\$(95,133)	\$350,723
Expense	\$132,000	\$(40,596)	\$(82,001)	\$370,785
Net	\$(11,161)	\$374	\$(13,132)	\$(20,042)

Monthly Highlights/Discussion/Action Items for Council Review/Consideration:

- 1. Financials were similar to last month and prior year October.**
- 2. Mortgage catchup payments are being made.**
- 3. Office Technology expense is monthly fees and equipment necessary for LTTMC worship.**