

# Treasurer Report – May 2020

## Faith Lutheran Church Council

June 14, 2020

Gene, Ray, and Larry met with Pastors Rusty, Kari, Scott  
And Vicar Nick on June 11, 2020

Agenda following:

- Devotion/Prayer—Vicar Nick
- Review FLC/FLDS April combined financials
- PPP Grant update
- Miscellaneous other
- Closing Prayer

Scott and Kari provided the May documents on June 10. Gene transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the June 14 meeting.

### Financial Summary: (figures rounded to nearest dollar)

<u>Income/Expense</u>	<u>May</u>	<u>Delta to Budget</u>	<u>YTD Delta</u>	<u>YTD Actual</u>
Income	\$112,006	\$(52,761)	\$(209,024)	\$1,375,953
Expense	\$121,793	\$(26,523)	\$(162,291)	\$1,372,060
Net	\$(9,787)	\$(26,238)	\$(46,733)	\$3,893

### Monthly Highlights/Discussion/Action Items for Council Review/Consideration:

1. The meeting consisted mostly of discussion regarding the current finances of FLC a influenced by Covid-19, PPP funds, and downward trend of weekly offerings.
2. Kari reported that PPP funds are being spent within the guidelines and all deadlines will be met in a timely manner.
3. Plans for the council meeting include open discussion and updating of all variables impacting funding for FLC ministry.